

Russiaville Redevelopment Commission (TIF Board)

Regular Board Meeting

11/21/2024

Present: Myrna Claar, Mark Fulk, Rick Homkes, Kevin Johnson, Donna Shepherd, Ned Sutherland

Absent: None

Guest(s): None

Start: 18:00

Topics

Welcome

- The meeting was opened by Mark Fulk at 18:00.

Minutes

- Short discussion of minutes. Moved by Rick, second by Kevin to accept the October regular minutes as presented. Vote unanimous to approve. Meeting minutes from Myrna's notes on the special meeting of 11/11 were reviewed. Moved by Kevin, second by Ned to accept. Vote unanimous to approve.

Finances

- Rick reported that the fund balance is \$299,630.53 and budget for 2025 is set at \$100,000.00 by the Town Council.

Town Signage

- Mark reported that Amy is getting a new rendering of the proposed E-W town signage. This is a black panel with white lettering. This will be forwarded to the board when it is available.

TIF Allocation Area (TIF 2) and EDA Changes

- Rick reported that he had talked to Dave Kieser and that Dave is working on this.

Sidewalk Crosswalk on South Union

- Rick reported that this was also discussed with Dave Kieser and that he is coming up with some options for us to consider. Rick reported that another town had posts with flashing lights and signs installed for \$9K. Short discussion followed. Because of field combines, any sort of bollard would not work. Mentioned by Mark that while a speed bump would not be allowed, an elevated walkway is allowed and would serve the same purpose to slow down traffic on South Union. He also said that plows would go over these. Rick brought up that Josh Fulkerson would like the board to consider radar speed signs as well. Josh is investigating costs

Next Year Spending Plan

- Rick discussed the need for an approved spending plan before December 1. There was a quick review of the current year and carry over projects. Budget (attached) developed. Discussion of Community Center Park Shelter based on increase of costs for construction. Phone calls to Jill Newby and Janna Hyman brought in more recent estimates.
- Short discussion of how budget could be changed. Rick said that he say no guidance on this so it should be rather easy.
- Moved by Ned, second by Rick to approve the budget as developed. Motion carried 5-0.
- As part of the budget consideration, Donna brought up that the Indiana School Board Association (ISBA) is lobbying the legislature to make the schools board representative on TIF/RRC Boards by a voting and paid position. This would probably not be in effect for 2025.

Change in Meeting Day

- Myrna had requested consideration of moving meeting day to before the Town Council meeting of the fourth Monday. Third Thursday would be on the same day as the RCO meeting, but the third Tuesday seemed to work for everyone. Consensus was to move the date starting in December.

Closing

- Move by Ned, second by Myrna to end the meeting.
- Meeting ended at 18:55.

Next Meeting

- Per the change approved above, the next meeting will be the Third Tuesday, 12/17, at 18:00.

rlh

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Annual Spending Plan for 2025

Fund Balance 10/31/2024	\$299,630
2025 Budgeted Appropriation	\$100,000

Project	Estimated Expenditure 2025
Town Signage (E-W)	\$18,000
Town Signage (N-S)	5,100
Board Compensation	2,500
Community Center Park Shelter	60,000
Professional Fees (e.g. attorney, engineering)	<u>14,400</u>
Total	\$100,000